

FINANCIAL RESULTS
Statement of Standalone and Consolidated Anaudited Results for the Quarter and Year Ended 31/03/2016
Part I

(Rupees in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	3 Months Ended 31/03/16	Preceding 3 Months Ended 31/12/15	Corresponding 3 Months Ended in the Previous Year 31/03/15	Year Ended For current period 31/03/16	Year Ended For previous year 31/03/15	3 Months Ended 31/03/16	Preceding 3 Months Ended 31/12/16	Corresponding 3 Months Ended in the Previous Year 31/03/15	Year Ended For current period 31/03/16	Year Ended For previous year 31/03/15
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations										
(a) Net Sales/Income from Operations (Net of excise duty)	395.00	344.60	1,602.33	2581.00	5204	710.79	436.83	2,611.00	3101.00	7,815.00
(b) Other Operating Income	147.00	97.51	17.50	467.00	627.94	153.00	97.51	36.06	469.00	664.00
Total income from Operations (net)	542.00	442.11	1,619.83	3,048.00	5831.94	863.79	534.34	2,647.06	3,570.00	8479
2. Expenses										
(a) Cost of Materials consumed	0.00	0	0		0	0	0	0		0
(b) Purchase of stock-in-trade	307.00	381.20	1,450.70	2488.00	4891	426.79	392.6	2,245.00	2609.00	7,136.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.00	-83.39	35.09	2.71	172	120.00	-87.20	148.00	5.16	320.00
(d) Employee benefits expense	85.38	106.99	110.33	106.00	273	105.38	183.58	209.00	411.00	482.00
(e) Depreciation and amortisation expense	3.00	1.45	3.68	7.62	9	3.28	1.45	1.49	7.67	8.90
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.35	15.48	0	378.84	398	196	22.9	30.54	448.84	427.00
Total Expenses	536.73	421.73	1,599.80	2,983.17	5743	851.45	513.33	2,634.03	3,481.67	8373.9
3. Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	5.27	20.38	20.03	64.83	88.94	12.34	21.01	13.03	88.33	105.10
4. Other Income	0	0	-	0	0	0	0	0	0	0
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.27	20.38	20.03	64.83	88.94	12.34	21.01	13.03	88.33	105.1
6. Finance Costs	4.99	18.27	16.22	59.35	61	4.99	18.41	4.00	60.00	65
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.28	2.11	3.81	5.48	27.94	7.35	2.60	9.03	28.33	40.1
8. Exceptional Items	0	0	0	0.00	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	0.28	2.11	3.81	5.48	27.94	7.35	2.60	9.03	28.33	40.1
10. Tax expense		0	0	1.87	11.14	2.03	0	0	2.03	15.03
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.28	2.11	3.81	3.61	16.8	5.32	2.60	9.03	26.30	25.07



12. Extraordinary items (net of tax ` expense Lakhs)	0	0	0	0.00	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 + 12)	0.28	2.11	3.81	3.61	16.8	5.32	2.60	9.03	26.30	25.07
14. Share of Profit / (loss) of associates *	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15. Minority Interest*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.28	2.11	3.81	3.61	16.8	16.8	2.60	9.03	26.30	25.07
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	550.09 (550900 0 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-	550.09 (5509000 Equity Shares of Rs. 10/-
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	153.41	224.50	145.90	153.41	145.9	197.99	263.1	159.45	197.99	159.45
19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):										
(a) Basic	0.01	0.04	0.01	0.01	0.3	0.01	0.05	0.02	0.02	0.46
(b) Diluted	0.01	0.04	0.01	0.01	0.3	0.01	0.05	0.02	0.02	0.46
19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):										
(a) Basic	0.01	0.04	0.01	0.01	0.3	0.01	0.05	0.02	0.02	0.46
(b) Diluted	0.01	0.04	0.01	0.01	0.3	0.01	0.05	0.02	0.02	0.46

Note:

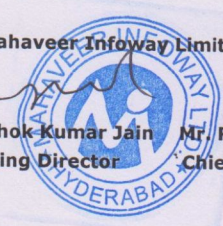
1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30/05/2016
3. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
4. Figures are re-grouped wherever necessary

Place: Hyderabad
Date: 30/05/2016

For Mahaveer Infoway Limited

Ashok
Riyoshi

Mr. Ashok Kumar Jain Mr. Ravi Kumar Joshi
Managing Director Chief Financial Officer



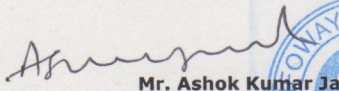
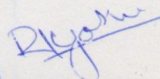
Annexure IV
Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Year Ended 31/03/2016

(Rs. in Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	3 months ended 31/03/16	Previous 3 months ended 31/12/15	Corresponding 3 months ended in the previous year 31/03/15	Year Ended For current period 31/03/16	Previous Year Ended 31/03/15	3 months ended 31/03/16	Previous 3 months ended 31/12/15	Corresponding 3 months ended in the previous year 31/03/15	Year Ended For current period 31/03/16	Previous Year Ended 31/03/15
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue										
A.Segment A - Mobiles	411.83	344.85	1602	1976.00	5204	710.79	347.39	1602	2103.33	7225.76
B.Segment B - IT & Consultancy	2.68	2.41	6.32	11.01	147.94	151.22	63.48	6.32	394.57	233.67
C.Segment C - Educational	0	0	0	0.00	0.83	0	0	0	0.00	2.49
D.Unallocated	127.49	94.86	11.18	1060.00	483.06	1.78	123.13	11.18	1072.10	1017.08
Total	542.00	442.11	1619.50	3047.01	5835.83	863.79	534.00	1619.50	3570.00	8479.00
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Income From Operations	542.00	442.11	1619.50	3047.01	5835.83	863.79	534.00	1619.50	3570.00	8479.00
2. Segment Results										
A.Segment A - Mobiles	4.05	15.9	17.53	50.02	73.3	4.7	14.82	17.53	51.19	66.56
B.Segment B - IT & Consultancy	0.68	0.11	1.3	2.71	12.87	5.81	4.89	1.3	22.70	17.46
C.Segment C - Educational	0	0	0	0.00	0.07	0	0	0	0.00	0.07
D.Unallocated	0.54	4.37	1.2	12.06	2.7	1.83	1.3	1.2	14.44	21.01
Total	5.27	20.38	20.03	64.79	88.94	12.34	21.01	20.03	88.33	105.1
Less (i) Interest	4.99	18.27	16.22	59.36	60.98	4.99	18.41	16.22	59.65	65.00
(ii) Other Unallocable expenditure Net Off	-	-	-	-	-	-	-	-	-	-
(iii) Un Allocable Income	-	-	-	-	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	0.28	2.11	3.81	5.43	27.96	7.35	2.6	3.81	28.68	40.1
3. Capital Employed (Segment assets - Segment Liabilities)										
A.Segment A - Mobiles	548.88	742.15	771.62	548.88	771.62	548.88	771.62	771.62	548.88	771.62
B.Segment B - IT & Consultancy	35.71	5.36	161.95	35.71	161.95	35.71	161.95	161.95	35.71	161.95
C.Segment C - Educational	1.01	0.05	1.44	1.01	1.3	1.01	1.3	1.3	1.01	1.3
D.Unallocated	128.31	65.17	17.61	128.31	17.61	128.31	17.61	17.61	128.31	17.61
Total	713.91	812.73	952.62	713.91	952.48	713.91	952.48	952.48	713.91	952.48

For Mahaveer Infoway Limited

 Place: Hyderabad
 Date: 30/05/2016

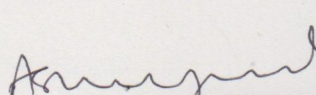


 Mr. Ashok Kumar Jain - Mr. Ravi Kumar Joshi
 Managing Director - Chief Financial Officer


Statement of Assets and Liabilities

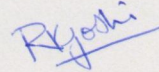
Particulars	STANDALONE		CONSOLIDATED	
	As at Current Year ended 3/31/2016	As at Previous Year Ended 3/31/2015	As at Current Year ended 3/31/2016	As at Previous Year Ended 3/31/2015
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	55,090,000	55,090,000	55,690,000	55,090,000
(b) Reserves and surplus	15,341,658	14,590,059	19,799,249	15,945,903
(c) Money received against share warrants				
Sub-total - Shareholders' funds	70,431,658	69,680,059	75,489,249	71,035,903
2. Share application money pending allotment				974,884
3. Minority interest *				
4. Non-current liabilities				
(a) Long-term borrowings	874,671	2,087,479	874,671	2,087,479
(b) Deferred tax liabilities (net)	-	382,250	-	382,618
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	874,671	2,469,729	874,671	2,470,097
5. Current liabilities				
(a) Short-term borrowings	57,768,365	55,921,261	64,236,895	59,944,363
(b) Trade payables	2,771,443	17,528,559	6,259,267	39,957,129
(c) Other current liabilities	1,484,877	1,598,594	2,701,256	2,560,997
(d) Short-term provisions	1,231,413	6,954,133	3,596,504	10,309,951
Sub-total - Current liabilities	63,256,098	82,002,547	76,793,922	112,772,440
TOTAL - EQUITY AND LIABILITIES	134,562,427	154,152,335	153,157,842	187,253,324
B ASSETS				
1. Non-current assets				
(a) Fixed assets	14,462,916	17,695,785	14,491,833	17,695,785
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	20,115,995	18,841,179	20,449,767	17,131,064
(d) Deferred tax assets (net)	13,397	-	13,279	-
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	47,525
Sub-total - Non-current assets	34,592,308	36,536,964	34,954,879	34,874,374
2 Current assets				
(a) Current investments				
(b) Inventories	24,897,561	25,326,099	28,686,979	29,380,648
(c) Trade receivables	31,106,519	57,340,072	39,533,487	83,511,581
(d) Cash and cash equivalents	10,434,233	8,057,266	12,911,577	9,299,639
(e) Short-term loans and advances	30,119,345	19,682,146	30,698,605	21,009,759
(f) Other current assets	3,412,461	7,209,788	6,372,313	9,177,323
Sub-total - Current assets	99,970,119	117,615,371	118,202,962	152,378,950
Total -Assets	134,562,427	154,152,335	153,157,841	187,253,324

Place: Hyderabad
Date: 30/05/2016

For Mahaveer Infoway Limited



Mr. Ashok Kumar Jain
Managing Director

Mr. Ravi Kumar Joshi
Chief Financial Officer